



NOTICE OF AWARD

Ref. No. 2017-12- _____

December 08, 2017

MS. TEODORA M. ABAD

Proprietress

T.M. ABAD CONSTRUCTION

No. 32 Mt. Fuji Street

Filinvest 1 Subdivision, Batasan hills

Quezon City, Metro Manila

Tel. No. (02) 932-8553

Dear Ms. Abad:

Please be informed that the CONTRACT FOR THE REPAINTING WORKS AND REPLACEMENT OF WORN-OUT WINDOWS OF ATI CENTRAL OFFICE is hereby awarded to T.M. ABAD CONSTRUCTION at the Contract Price equivalent to SIX MILLION THREE HUNDRED ELEVEN THOUSAND TWO HUNDRED SEVENTY SIX & 12/100 cents. (P6, 311,276.12).

You are therefore required, within three (3) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the form and the amount stipulated below:

Form of performance Security	Amount of Performance Security (not less than the percentage of Contract Price)
Cash or cashier's manager's check issued by a Universal or Commercial Bank	Five percent (5%)
Bank draft/guaranteed or irrevocable letter of credit issued by Universal or Commercial Bank:	
Surety bond callable upon demand issued by surety or insurance company duly certified by the Insurance Commission as Authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said Contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this Notice of Award.

Thank you.

Very truly yours,


LUZ A. TAPOSOK, PhD.

Officer-in-Charge, Director

CONFORME:


TEODORA M. ABAD

(Name and Signature of the Bidder's Representative)

Date: December 8, 2017