



July 3, 2017

## NOTICE OF AWARD

**MR. RENATO M. BARCA**  
President/Chairman  
First R + J Builders Phils. Corp.  
B18 L54 & 55 Taguete St., Clark Manor  
Residential Estate, Brgy. Duquit,  
Mabalacat City, Pampanga

Dear Mr. Barca:

Please be informed that the CONTRACT FOR THE CONSTRUCTION OF 3<sup>RD</sup> FLOOR OF RDEC BUILDING AT THE ATI-CO is hereby awarded to FIRST R + J BUILDERS PHILS., CORP. at the Contract Price equivalent to TWENTY FOUR MILLION FIVE HUNDRED SEVENTY SIX THOUSAND SEVENTY FOUR PESOS AND 11/100 (P24, 576,074.11).


You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the form and the amount stipulated below:

Form of Performance Security	Amount of Performance Security (not less than the required percentage of the total Contract Price)
a.) Cash or cashier's manager's check issued by a Universal or Commercial Bank.	Ten Percent (10%)
b.) Bank draft/guaranteed or irrevocable letter of credit issued by Universal or Commercial Bank:	
c.) Surety bond callable upon demand issued by surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

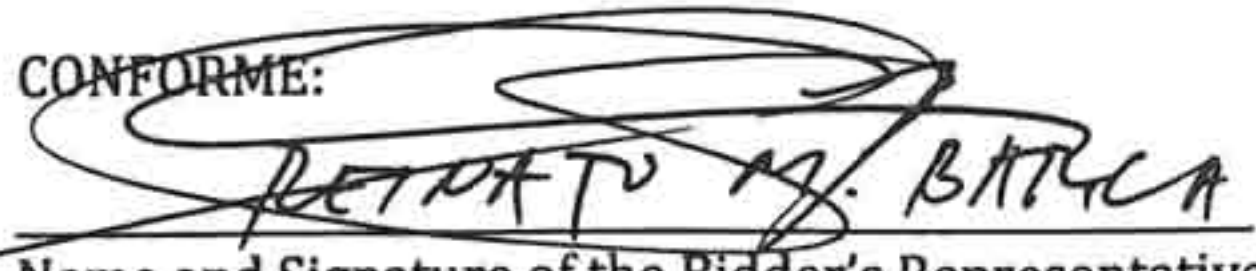
Failure to enter into the said Contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this Notice of Award.

Thank you.

Truly yours,

  
**LUZ A. TAPOSOK, Ph.D.**  
OIC, Director

CONFORME:

  
Name and Signature of the Bidder's Representative

Date: 7/4/17