



Republic of the Philippines
Department of Agriculture
AGRICULTURAL TRAINING INSTITUTE (ATI)
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September 4, 2017

NOTICE OF AWARD

MR. REINATO M. BARCA
President/Chairman
First R + J Builders Phils. Corp.
B18 L54 & 55 Taguete St., Clark Manor
Residential Estate, Brgy. Duquit,
Mabalacat City, Pampanga

Dear Mr. Barca:

Please be informed that the CONTRACT FOR THE RETROFITTING WORKS OF LOWER GROUND FLOOR AT LEFT WING AND CONSTRUCTION OF POWERHOUSE AT ATI-CO is hereby awarded to FIRST R + J BUILDERS PHILS., CORP. at the Contract Price equivalent to THIRTY ONE MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND SIX HUNDRED SEVENTY FOUR PESOS AND 61/100 (P31,765,674.61).

You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the form and the amount stipulated below:

Form of Performance Security	Amount of Performance Security (not less than the required percentage of the total Contract Price)
a.) Cash or cashier's manager's check issued by a Universal or Commercial Bank.	₱ 3,176,567.46
b.) Bank draft/guaranteed or irrevocable letter of credit issued by Universal or Commercial Bank:	
c.) Surety bond callable upon demand issued by surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 9,529,702.36

Failure to enter into the said Contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this Notice of Award.

Thank you.

Truly yours,


LUZ A. TAPOSOK, Ph.D.
OIC, Director

CONFORME:


Name and Signature of the Bidder's Representative

Date: 9-6-17