Contract Agreement

REPAIR AND REHABILITATION OF CONFERENCE ROOM, 2ND FLOOR, RIGHT WING, ATI CENTRAL OFFICE MAIN BUILDING

THIS AGREEMENT made the <u>20th</u> day of <u>February 2019</u> 2018 between the **AGRICULTURAL TRAINING INSTITUTE** of the Philippines (hereinafter called 'the Entity' of the one part and the **T.M. ABAD CONSTRUCTION**, with office address at 34 Mt. Fuji St. Filinvest I, Batasan Hills, Quezon City, (hereinafter referred to as the CONTRACTOR) of the other part;

WHEREAS the ENTITY is desirous that the Contractor execute the Project – Repair and Rehabilitation of Conference Room, 2nd Floor, Right Wing, ATI Central Office Main Building (Contract Ref. No. ITB-2018-ATI-CO-03 / PhilGEPS Ref. No. 5760505)) and the Entity has accepted the Bid for SIX MILLION NINE HUNDRED SIXTY-EIGHT THOUSAND NINE HUNDRED SEVENTY-SIX PESOS AND 57/100 ONLY (PHP 6,968,976.57) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be attached, deemed to form and be read and construed as part of this Agreement, viz.:

(a) General and Special Conditions of Contract;

(b) Drawings/Plans;

(c) Specifications;

(d) Invitation to Bid;

(e) Instructions to Bidders;

(f) Bid Data Sheet;

(g) Addenda and/or Supplemental Bid Bulletins, if any;

(h) Bid form, including all the documents / statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

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(i) Eligibility requirements, documents and/or statements;

(j) Performance Security;

(k) Notice of Award of Contract and the Bidder's conforme thereto;

- (1) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the ENTITY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the ENTITY to execute and complete the Works and to remedy defects therein in conformity with the provisions of the Contract in all respects.
- 4. The ENTITY hereby covenants to pay the CONTRACTOR in consideration of the execution and completion of the Works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by this Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

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Signed, sealed, delivered by AGRICULTURAL TRAINING INSTITUTE (for the Entity)

Signed, sealed, delivered by T.M. ABAD CONSTRUCTION (for the Contractor)

AGRICULTURAL TRAINING By:	NG INSTITUTE	T.M. ABAD CONS	STRUCTION
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ALFREDO S. ATON, MPS-DM		TEODORA M. ABAD	
OIC-Director		Proprietor	
Signed in the presence of:			
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NE SON MAPUROSC			
CHERISH CAY C. BUCONG Chief Accountant, AFU-OD		TECHNICAL OFFICER I	
ACKNOWLEDGEMENT			
Republic of the Philippines)			
MANILA) S.S.			
BEFORE ME, a Notary Public for and in, Metro Manila, personally appeared the following, this day of 2018.			
Name	ID / CTC No.	Date Issued	Place Issued
ALFREDO S. ATON	CSEC-DAB-BIR4-1-1995	1/2019	Oxcion City

Both known to me to the same persons who executed the foregoing Agreement and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent. This Agreement consists of two (2) pages including this page on which this Acknowledgement is written and has been signed on each page by the parties hereto and their respective witnesses.

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IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and place above written.

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Book No. 41
Series of 2018

TEODORA M. ABAD

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